

Type of Expense	Old Rules Before 2018	New Rules After 2017 through 2025	Reference & Comments
Business Entertainment	50% Deductible	No Deduction	IRC Section 274
Sky Boxes	50% Deductible with limits	No Deduction	
Sporting/Theatre Tickets	50% Deductible with limits	No Deduction	
Other entertainment, amusement or recreation expenses	50% Deductible with limits	No Deduction	Golf. Lodges, trips, resorts,etc
Business Meals where business is discussed during or immediately before or after the meal	50% Deductible as long as not lavish or extravegent and taxpayer or employee of taxpayer is present	**No Deduction	**We believe that until Congress or the IRS clears this up that these meals would be included as entertainment.
Business Meals at, before, or after an entertainment event such as dinner before a theatre	50% Deductible as long as not lavish or extravegent and taxpayer or employee of taxpayer is present	No Deduction	We believe the elimination of the deduction is clear, but the definition of an entertainment event is not.
Company Picnic or Holiday Events	100% Deductible	50% Deductible	de Minimis IRC Sec. 132€
Meals as Employer Convenience (on premise rule)	100% Deductible	50% Deductible	IRC Sec. 119 Employer Convenience
Working Condition Fringe Meals	100% Deductible	50% Deductible	
Travel Meals	50% Deductible	50% Deductible	These are not meals subject to the entertainment limits, they are meals subject to travel limits.
Meals reimbursed by employer under accountable plans	100% Deductible by employee, Employer subject to various tests which allow either a 50% deduction if business meals, or a 100% deduction if cost of providing service	100% Deductible by employee, employer gets no deduction if business meals, 50% deduction if travel meals and 100% deduction if cost of providing service	
Business meeting meals of employees, stockholders & directors	50% Deductible	**50% Deductible	**Guidance is not totally clear here, and this is our opinion
Meals sold to the general public (like cost of putting on an event)	100% Deductible	100% Deductible	